

VILLAGE OF TAOS SKI VALLEY

RESOLUTION 2025-004

A RESOLUTION TO APPROVE PAYMENT INCONSIDERATION FOR THE REMOVAL OF A
REVERSIONARY CLAUSE IN THE DEED FOR 7 FIREHOUSE RD.

WHEREAS, the Village of Taos Ski Valley is the owner of the property known as 7 Firehouse Rd., and

WHEREAS, the property was gifted to the Taos Ski Valley Volunteer Fire Company, which was subsequently incorporated into the Village of Taos Ski Valley, along with its holdings, equipment and duties, and

WHEREAS, the deed to the property contains a reversionary provision to the original donor that the Village wishes to have removed in order to have a clear title free of any and all encumbrances in its current and future use, and

WHEREAS, the governing body has previously approved the exploration of an agreement with the donor for a fixed sum that would permanently remove the reversionary clause and its restrictions on the Village.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE VILLAGE OF TAOS SKI VALLEY THAT:

The Governing Body does hereby approve and authorizes the Village Attorney to draft and review an agreement with the donor and the Mayor to sign on behalf of the Village said agreement in the sum of \$125,000.00 to be paid by the Village to the donor in exchange for the full and permanent release of any and all claim, including any reversionary provisions.

The agreement and amended deed shall be recorded with the County Clerk and made part of the public record.

PASSED, ADOPTED AND APPROVED BY THE GOVERNING BODY OF THE VILLAGE OF TAOS SKI VALLEY, THIS 24th DAY OF JANUARY, 2025.

VOTE FOR: 4 AGAINST: 0 ABSTAIN: 0

(SEAL)

VILLAGE OF TAOS SKI VALLEY

ATTEST: Marlene M. Salazar
Marlene Salazar, Acting Village Clerk

Chris Stanek
Chris Stanek, Mayor